

Agenda

embrace colorado

Board of Directors

October 19, 2009
4:00 p.m. – 5:30 p.m.
UNC Center at Centerra
2915 Rocky Mountain Avenue
Loveland, CO

- | | |
|--|--------|
| A. Introductions & Guests | 05 Min |
| B. Approval of Minutes (September 21, 2009) | 05 Min |
| C. Budget & Financials | 15 Min |
| a. Income/Expense – September 30, 2009 | |
| b. Donor Report (Vaad) | |
| D. Joint Meeting w/Community Foundations | 15 Min |
| E. Board Nominations | 35 Min |
| a. Criteria for Board Membership | |
| b. Candidate Pool | |
| c. Nominees | |
| d. Appointments | |
| F. Director's Report | 10 Min |
| a. CDOT Relations | |
| b. Sustainability Retreat w/Ecology & Environment (NY) | |
| c. Downtown Development & Urban Renewal Authorities - status | |
| d. NCEDC - status | |
| G. Other Business | 05 Min |
| H. Adjourn | |

Next Meeting Scheduled – November 16, 2009 4:00 – 5:30 p.m.

**Board of Directors Meeting
Summary**

embrace colorado

September 21, 2009

4:00 p.m. – 5:30 p.m.

UNC Center

2915 Rocky Mountain Avenue

Loveland, CO

Members Present:

Louis Swanson

Angie Milewski

Glenn Vaad

John Coppom

Milan Karspeck

Rocky Scott

Members Absent:

Bill Kaufman

Ed Starck

Dave Edwards

John Kefalas

Staff Present:

John Daggett

Guests:

Art Bavoso

Call to Order

The meeting was called to order at 4:00 p.m. by Louis Swanson.

Minutes from August 17, 2009

John Coppom moved and Milan Karspeck seconded a motion to approve the minutes from the August 17th meeting. The minutes were approved unanimously.

Budget & Financials

Daggett presented the monthly financial statements from Wells Fargo Bank. He described a series of payments for reproduction and computer related expenses. Total expenditures were \$612.42 leaving an available balance to the nonprofit of \$2,608.97 cash, \$29,425 in-kind, and \$200,000 (STP-Metro funds).

Art Bavoso was introduced. He was formally the United Way director in Larimer County as well as the Development Director at Colorado State University.

Art Bavoso gave an overview of the roles and responsibilities of members of a board of directors and their role in policy making. He also provided an overview of fundraising techniques and board responsibilities. Board members discussed the various concepts presented and thanked Art for his timely and informative presentation.

Glenn Vaad reported that he has been working with Mike Geille, former Weld County Commissioner, to secure cash resources. The goal of the resource is to do two things: 1) provide Embrace Colorado with operating cash flow and 2) to provide the Community Foundation Serving Greeley and Weld County with a resource to provide to support collaboration with the Community Foundation of Northern Colorado. Glenn reported that a meeting was scheduled to talk with the first of three donors to support regional visioning and collaboration between the community foundations and Embrace Colorado.

Board Nominations

There were no board nominations although Daggett provided four names for consideration at the October meeting. Board members discussed the urgent need to complete the process and establish the minimum of twelve candidates for the candidate pool and appoint a minimum of six (06) seats at their next meeting.

Members discussed potential candidates and encouraged each other to complete the recruitment process. Names identified were:

Nancy Briggdon
Paulette Weaver
Tom Frazier
Gordon Thibedeau
K-Lynn Cameron
Teresa Tellechea
Mike Geille
Gene O'Hara

No appointments were made.

Director's Report

Daggett reported that he had met with the Colorado Department of Transportation and had since received a favorable set of responses to Social Networking Survey for use in selecting the *Initiating Committee* and its relationship to the current contract. He also reported that the nonprofit could choose to keep names confidential, but that freedom of information act requests could complicate the process. CDOT encouraged Embrace Colorado to retain all available data for its own protection.

Daggett reported that a joint meeting between Embrace Colorado and the two community foundations was being scheduled. Possible dates would become available in a few days to two weeks.

Daggett also reported that he was trying to establish a joint meeting with the two downtown development and one urban renewal authorities. He was not as optimistic about moving on this quickly.

Daggett reported that he had met the Mike Masciola of NCEDC and was pursuing meeting with him. Board members suggested that a negotiation was currently underway to discuss collaborations between the two economic development corporations.

Daggett reported that he would be attending an international retreat on community sustainability and livability at Eagle Nest Lodge in Blue Mountain Lake, New York in early October. He would be out of the state from the 7th through the 11th.

Adjourn

Lou Swanson adjourned the meeting at 5:40 p.m.

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Choosing Our Future

Agenda Item Summary	Item: C
	Date: October 19, 2009
Embrace Colorado Board of Directors' Meeting	Staff: Daggett

Subject:

Budget & Financials

Action:

Staff recommends that the Board continue to discuss fundraising with a focus on action; what development (fundraising) will be necessary to achieve startup and access to the Colorado Department of Transportation (CDOT) grant.

Executive Summary:

embrace colorado will require funding from many sources to be successful. Those sources are likely to include local governments, business, philanthropic sources including foundations and individuals, and the state and federal governments. However, a target of a minimum of \$70,000 is critical to achieve in the short term for 2009/2010.

embrace colorado has entered into an agreement with CDOT which will make \$200,000 available in reimbursable funds which has been available since May 08, 2009. Matching funds and a positive cash flow are required to utilize these resources. **According to discussions with CDOT, embrace colorado must start using these resources by December 1, 2009, or they will be serious jeopardy and likely withdrawn by the 1st of the year.**

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Choosing Our Future

Agenda Item Summary	Item: D
	Date: October 19, 2009
Embrace Colorado Board of Directors' Meeting	Staff: Daggett

Subject:

embrace colorado Board Membership

Recommendation:

Staff recommends completing the task that the Board established at its August meeting, filling the remaining seats on the Board, and adding members as appropriate when they become available. The Board may want to reserve a seat or two for candidates identified by the community foundations unless members are bringing those candidates forward now.

Executive Summary:

At the Board meeting of August 17th, the **embrace colorado** Board passed a resolution to develop a pool of Board candidates of a minimum of twelve (12) people to fill 5 – 6 vacant seats on the Board. These seats were made available when the Board expanded the number of seats on the Board to fifteen at their July meeting.

A number of potential candidates have expressed an interest in serving on the Board and Board members agreed to recruit potential Board candidates to fill the pool. The purpose of the recruitment effort is to establish a pool of a minimum of twelve (12) people which will be used to select the new Board members. Completing the pool and filling the remaining Board seats has been identified as a priority of the Board.